

**JXT COMPANY, INC.**  
**P.O.Box 2038, SYLVA, NC 28779**

T: 828-735-1978

Date \_\_\_\_\_

**Credit Agreement**

Name of Applicant \_\_\_\_\_  
(If applicant is a corporation or LLC, give name as it appears in the **ARTICLES OF INCORPORATION**)

List all Trade Names if different from above \_\_\_\_\_

Billing Street Address \_\_\_\_\_

Billing City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Shipping Street Address \_\_\_\_\_

Shipping City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ E-Mail \_\_\_\_\_

Ownership: ☐ Individual/Proprietorship ☐ Partnership ☐ Corporation ☐ LLC ☐ LLP

Name and Location and Relationship with parent company \_\_\_\_\_

☐ Division ☐ Subsidiary

Federal ID # \_\_\_\_\_ License # \_\_\_\_\_ Date Business Started \_\_\_\_\_

How long under current Trade Name \_\_\_\_\_

If new business describe Past Employment of Principal \_\_\_\_\_

Initial Credit Line Requested \$ \_\_\_\_\_ (For credit line requests over \$15,000, a current Financial Statement is required).

**JXT Company provides invoices & statements electronically; please select a method for delivery.**

☐ **Email Address:** \_\_\_\_\_

**Business Information**

Sales Tax Status: ☐ Taxable ☐ Non-Taxable

(Sales Tax will be charged unless the required exemption form is enclosed)

Do you require Purchase Orders? ☐ Yes ☐ No

Do you accept Back Orders? ☐ Yes ☐ No

Do you accept Substitutions? ☐ Yes ☐ No

**Trade References**

Name	Address	City/State/Zip	Phone #
_____	_____	_____	_____-_____-_____
_____	_____	_____	_____-_____-_____
_____	_____	_____	_____-_____-_____

Do any of the above hold security? ☐ Yes ☐ No If yes, Describe \_\_\_\_\_

**Financial Information**

**Bank References:**

Name \_\_\_\_\_ Account # \_\_\_\_\_

Has the applicant or any principal ever filed bankruptcy? ☐ Yes ☐ No

If yes, state who and when \_\_\_\_\_

## Credit Agreement

The information given herein is offered as a request by the applicant for an extension of credit for commercial business use only. The applicant authorizes JXT to make inquiry into any and all matters set forth in this application, to obtain oral or written credit reports from any credit reporting agency in gathering information necessary for the evaluation of applicant's credit-worthiness and financial responsibility. Applicant further authorizes the within listed references to release to JXT, any information concerning the credit or financial status of the individuals business, partnership, or corporation. These authorizations are continuing in nature, and may be exercised in connection with any update, renewal, or extension of credit under this agreement.

All sales are subject to the "Terms and Conditions of Sale" outlined in this credit agreement. Applicant acknowledges that it has read the "Terms and Conditions of Sale" and agrees to be bound thereby. No terms or conditions of purchase orders different from those of JXT will become part of any sales agreement, purchase order or other document unless specifically approved in writing by JXT. No items will be accepted for return without prior written authorization. Returned goods may be subject to a restocking charge.

The applicant agrees to pay all invoices in accordance with the terms printed on each. It is understood that JXT may impose a finance charge or late charge as a penalty for late payment. In this event, applicant agrees to pay one and one-half percent (1 ½%) per month or the maximum allowed by state law, whichever is less, on the past due balance as of the last working day of the calendar month. Failure by JXT to levy a finance charge shall not be construed as a waiver unless specifically agreed to in writing.

In the event it becomes necessary to place an account with an outside collection agency or attorney for collection, suit, or other legal action, the applicant agrees to pay all costs of such proceedings, including reasonable attorney fees.

Any dispute arising under this Agreement shall be governed by the applicable state law. Applicant agrees as evidenced by its/their signature(s) below that commencement of any action shall be brought in the venue of JXT's choice unless otherwise required by state/province law for small claim actions.

Applicant \_\_\_\_\_

Applicant \_\_\_\_\_

Signed By \_\_\_\_\_

Signed By \_\_\_\_\_

Print Name \_\_\_\_\_

Print Name \_\_\_\_\_

(Title) Its \_\_\_\_\_

(Title) Its \_\_\_\_\_

## Personal Guaranty

In consideration of credit extended by JXT Company, ("JXT") to \_\_\_\_\_, the undersigned jointly, severally and unconditionally guarantee, without offset, the payment of all indebtedness of the applicant, whether now existing or hereafter created, and its successors and assigns and the payment of all costs and expenses, including attorneys' fees, incurred in enforcing the payment of such indebtedness or enforcing this Guaranty. This Guaranty is open, continuous and not limited in time. The undersigned agrees to the "Terms and Conditions of Sale" of JXT and that this Guaranty shall be governed by the law of the state in which this Guaranty is executed. The undersigned consents to the personal jurisdiction of the courts of that state and waives and agrees not to assert that the action is brought in an inconvenient or improper forum.

This Guaranty is revocable by guarantor(s) upon thirty (30) days prior written notice to JXT by certified mail, return receipt requested at the following address: *JXT Company, 164 Terra Trail, Robbinsville*. Such revocation shall not affect guarantors' obligations hereunder through and including the effective date of the revocation.

Guarantors authorize JXT, without notice or demand and without affecting the guarantors' liability hereunder, to extend, renew or otherwise modify the terms of payment of the indebtedness owed JXT or grant any indulgence or forbearance regarding such indebtedness. Guarantors waive any right to require JXT to institute any action against the applicant; all rights of or to presentments, demands for performance, notices of nonperformance, protest, notices of protest, notices of dishonor; and notices of acceptance of this Guaranty and of the existence, creation, or incurring of new or additional indebtedness to JXT.

The guarantors hereby waive all defenses to payment except for payment in full. The guarantors hereby waive and release applicant from all claims to which the guarantors are or would, at any time, be entitled by virtue of their

obligations under this Guaranty, including any right to subrogation, reimbursement, contribution or similar right against the applicant.

GUARANTORS KNOWINGLY AND VOLUNTARILY, ABSOLUTELY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR SUIT ARISING IN CONNECTION WITH, OUT OF OR OTHERWISE RELATING TO THIS GUARANTY.

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Witness \_\_\_\_\_

Guarantor Signature

Guarantor Name \_\_\_\_\_

Soc. Sec. No.	Date
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Witness \_\_\_\_\_

Guarantor Signature \_\_\_\_\_

Guarantor Name

Soc. Sec. No. \_\_\_\_\_ Date \_\_\_\_\_

**JXT COMPANY, INC**  
**TERMS AND CONDITIONS OF SALE**

1. **PAYMENT AND TAXES-** Payment shall be Net 10<sup>th</sup> prox, unless otherwise stated on the invoice. JXT Company reserves the right to require cash payment or other alternative method of payment prior to shipment or completion of work if JXT Company determines, in its sole discretion, that Customer or Customer's assignee's financial condition at any time does not justify continuance of the Net 10<sup>th</sup> prox payment terms. In addition to the price, the Customer shall also pay JXT Company any taxes or government charges arising from this Agreement.
2. **SHIPMENT-** All shipments shall be F.O.B. shipping point, freight prepaid and allowed to the job site. Shipment dates quoted are approximate. JXT Company does not guarantee a particular date for shipment or delivery.
3. **DELAYS-** Delays caused by conditions beyond the reasonable control of either party shall not be the liability of either party to this Agreement.
4. **WARRANTY-** JXT Company warrants that all equipment manufactured by JXT Company will be free from defects in material and workmanship. JXT Company shall at its option repair or replace, F.O.B. point of sale, any part determined to be defective within one (1) year from the date of initial operation or eighteen (18) months from date of shipment, whichever is earlier. JXT Company does not warrant products not manufactured by JXT Company Corporation, but it does pass on to Customer any available JXT Company's warranty for those products. THIS WARRANTY IS GIVEN IN LIEU OF ALL OTHER WARRANTIES, EXPRESS, IMPLIED, OR STATUTORY, INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. JXT Company's obligation to repair or replace any defective parts during the warranty period shall be Customer's exclusive remedy. JXT Company shall not be responsible for labor charges for removal or reinstallation of defective parts, charges for transportation, handling and shipping or refrigerant loss.
5. **LIMITATION OF LIABILITY-** Under no circumstances shall JXT Company be liable for any incidental, special or consequential damages, including loss of revenue, loss of use of equipment or facilities, or economic damages based on strict liability or negligence. JXT Company shall be liable for damage to property, other than equipment provided under this Agreement, and to persons, to the extent that JXT Company's negligent acts or omissions directly contributed to such injury or property damage.
6. **CLAIMS-** Any suits arising from the performance or nonperformance of JXT Company, whether based upon contract, negligence, strict liability or otherwise, shall be brought within one (1) year from the date the claim arose.
7. **GOVERNMENT PROCUREMENTS-** JXT Company offers standard commercial equipment. This standard commercial equipment may not comply with any U.S. Government specifications. JXT Company shall have no responsibility for ensuring such compliance. JXT Company supplies standard commercial pricing information. JXT Company does not comply with the Cost Accounting Standards (CAS) nor the Federal Acquisition Regulations (FAR). In no event shall JXT Company provide any Cost or Pricing Data in connection with this contract or subsequent contract modification.